

CORPORATE EVENTS

MEMO # 06-297

DATE: 12/06/06

ACTION: Freeport-McMoRan Copper & Gold Inc. (FCX) has announced a special cash distribution of \$1.50 per FCX common share. **The ex-distribution date is Tuesday, December 12, 2006.** This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: Freeport-McMoRan Copper & Gold Inc. (FCX)

ONECHICAGO SYMBOL: FCX1C remains the same

CME FUTURES SYMBOL: FCX remains the same

EFFECTIVE DATE: Effective on the opening of business Tuesday, December 12, 2006.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 Freeport-McMoRan Copper & Gold Inc. (FCX) common shares.

APPLICABLE CONTRACT MONTHS: December, January, March, and June 2007

SETTLEMENT PRICES AND POSITIONS: Start of day prices on December 12, 2006 will be reduced by \$1.50 from the December 11, 2006 settlement price.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.